



NOTE MODIFICATION AUTHORIZATION

This form is to be completed if you wish to modify the terms of a promissory note.

Return by regular mail: 221 South Phillips Avenue, Suite 206, Sioux Falls, SD, 57104
Fax: 605-415-4296 | E-mail: info@IRAFinancialTrust.com | For inquiries, call: 800-472-1043 or visit IRAFINANCIALTRUST.COM

A. IRA OWNER IDENTIFICATION

FULL NAME _____ PHONE NO. _____ ACCOUNT NUMBER _____

B. NOTE INFORMATION CURRENTLY REFLECTED

Borrower's Name: _____ Loan Number: _____ Loan Amount: \$ _____

Loan Effective Date: ____/____/____ Loan Maturity Date: ____/____/____

C. BORROWER CONTACT INFORMATION

Company Name/Individual Name _____ Address _____

Contact Person _____ Telephone _____

D. NOTE STATUS: EXTENSION TERMS Your request will not be processed if you do not provide the required documents with this form

Please make sure that all applicable sections are completed to ensure complete and timely processing.

This note has been extended pursuant to the following terms (this section must be fully completed):

New Maturity Date: ____/____/____ Interest Rate: ____%

Payment terms: Interest & Principal due at maturity

Periodic payments:

Payment Frequency: Weekly Monthly Quarterly Annually Other: _____

Amount: \$ _____ Interest Only Interest & Principal

E. NOTE STATUS: UNCOLLECTABLE Your request will not be processed if you do not provide the required documents with this form

Based on your note investment status, there may be several documents required to complete the update of your note investment. Your investment update request must accompany all of the required documentation outlined below in order to be processed. Please make sure that all supporting documents are completed in full and submitted at the same time with this form.

This note is uncollectable:

I have used my best efforts to collect on the note and have determined that the note is uncollectable for following reason(s):

Please check all that apply and provide supporting documentation

Borrower is in litigation (IMPORTANT: you must provide supporting documentation, such as bankruptcy notice, court documents, etc.)

Note is in foreclosure (IMPORTANT: you must provide foreclosure documents)

Other, explain: _____

I have enclosed the following documents: _____

F. ACKNOWLEDGMENT, AUTHORIZATION, PARTICIPANT & BORROWER SIGNATURE

I hereby acknowledge that I am solely responsible for the investment updates I am making. I hold harmless, protect and indemnify the Custodian and Administrator from and against any and all liabilities, losses, damages, expenses and charges that the Custodian and Administrator may sustain or might sustain resulting directly or indirectly from my investment. I further acknowledge that I am solely responsible for the success or failure of this investment. I hereby authorize the update of the asset(s) listed above for my IRA Financial Trust Company account.

IRA Owner Signature _____ Date ____/____/____ Borrower Signature _____ Date ____/____/____