



# ACCOUNT APPLICATION

Please read the attached instruction sheets for information on how to complete this form.

Mail **ORIGINAL** form to (fax and/or e-mail copies will **NOT** be accepted): 221 South Phillips Avenue, Suite 206, Sioux Falls, SD, 57104  
For inquiries, call: 800-472-1043 or visit IRAFINANCIALTRUST.COM

## A. IRA OWNER IDENTIFICATION

NAME/ LAST	FIRST	MIDDLE	BIRTH DATE
HOME STREET ADDRESS (No P. O. Boxes)			SOCIAL SECURITY NUMBER (REQUIRED)
CITY	STATE	ZIP	HOME TELEPHONE
E-MAIL ADDRESS			DAYTIME TELEPHONE

## B. PHOTO IDENTIFICATION Please attach a legible copy of your current government-issued photo ID

TYPE OF ID (i.e. Driver's License, Passport, etc.)	ID NUMBER	ISSUING JURISDICTION (Federal, State, etc.)	EXPIRATION DATE	ISSUE DATE (optional)
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## C. ACCOUNT TYPE DESIGNATION & ACCOUNT OPENING FEES

DESIGNATE ACCOUNT TYPE: Select only one account type below. Complete a separate application form if you wish to open different account types.

**Traditional\***

**Roth\***

\*Check this box if this is an inherited or beneficiary Traditional or Roth account where you are the beneficiary. Please complete and attach an INHERITED IRA ACCOUNT form.

**SEP** (see instruction sheet; you must complete and attach IRS Form 5305 - SEP IRA Employer Agreement)

**SIMPLE** (see instruction sheet; you must complete and attach IRS Form 5304 - SIMPLE IRA Employer Agreement)

**REQUIRED OPENING FEES:** Please refer to the FEE SCHEDULE & FINANCIAL DISCLOSURE. Please include a check with this application for fees payable to 'IRA Financial Trust Company' for the Annual IRA Custodian Fee. Please submit a DEPOSIT INFORMATION form with your fee check. If you do not include a check, we will deduct these fees from the monies you fund your account with. **Please note that there is a \$250 minimum balance requirement\* to keep your account open.**

## D. FUNDING YOUR IRA ACCOUNT AND/OR TRANSFERRING OR ROLLING OVER ASSETS IN-KIND

It is recommended that you fund your account with at least \$800 more than your intended investment amount so there are sufficient funds to cover the amount of your investment, the investment purchase fees and the \$250 minimum balance requirement\*.

I will fund my account by (check all that apply; refer to the instruction sheet for an explanation of your funding options):

**Transferring cash and/or assets in-kind (non-cash assets i.e. real estate, precious metals, etc.) from another IRA** - Complete and submit a TRANSFER AUTHORIZATION form with your most recent statement from the financial institution from which you are transferring.

**Rolling over cash and/or assets in-kind (non-cash assets i.e. real estate, precious metals, etc.) from a qualified retirement plan (Please see instructions)**

**Making an IRA contribution** - I have attached a contribution check, and have completed and attached a DEPOSIT INFORMATION form.

**Converting an existing Traditional, SEP and/or SIMPLE account with IRA Financial Trust to a Roth IRA** (you may select this option only if you have designated "Roth" as the account type in Section C above) - I have completed and attached a ROTH CONVERSION & RECHARACTERIZATION REQUEST form.

## E. MAKING YOUR IRA INVESTMENT

When you are ready to make your investment complete and send the appropriate INVESTMENT AUTHORIZATION form and any supporting documents required. Please see the investment document requirements found in the appropriate INVESTMENT AUTHORIZATION packet for more information on supporting documents.

## F. ACKNOWLEDGMENT & SIGNATURE

I hereby acknowledge the following:

IRA FINANCIAL TRUST COMPANY Tax ID: 47-5494278

- That the retirement plan I am establishing is self - directed and that I am solely responsible for the success or failure of my investments.
- That IRA FINANCIAL TRUST COMPANY is the designated IRA Custodian and IRA FINANCIAL TRUST SERVICES, LLC is the IRA Administrator.
- That I have read and understand the IRA Custodial Agreement and Fee Schedule.
- That with the exception of deposits in amounts under \$250,000 held at a depository institution and/or other similar banking institutions, my investments are: (a) not insured by the FDIC or any other federal or state deposit guaranteed fund; (b) not guaranteed by IRA Financial Trust Company, its subsidiaries, parent, and/or agents; and (c) are subject to investment risk, including the possible loss of the principal invested.
- That certain investments or classes of investments may pose administrative burdens and, therefore, the Custodian and/or Administrator reserve the right not to process or accept such investments. The decision not to act upon investment directions which the Custodian and/or Administrator determines to be unacceptable for administrative reasons should in no way be construed as a determination concerning the prudence or advisability of investing in the asset.
- My account is subject to an Arbitration provision that appears in the IRA Custodial Agreement.

- I hereby give my consent to the Custodian and/or Administrator to the following: (a) have my telephone conversations recorded, (b) accept e-mail as a form of written communication and (c) accept faxed investment authorizations.
  - I hold harmless, protect and indemnify the Custodian and Administrator from and against any and all liabilities, losses, damages, expenses and charges, including but not limited to attorney's fees and expenses of litigation, which the Custodian and Administrator may sustain or might sustain resulting directly or indirectly from my investment direction or those received from my authorized financial representative and/or agent. By signing this Application I hereby (a) adopt and establish my IRA with IRA FINANCIAL TRUST COMPANY, or its successors, as Custodian, (b) understand that the IRA Custodial Account Agreement and this Application comprise my entire contractual agreement with IRA FINANCIAL TRUST COMPANY, (c) confirm that I have received, read and agree to the terms and conditions contained in the Individual Retirement Custodial Account Agreement for the type of account I selected in Part C of this Application, (d) confirm that I have received, read and agree to the terms and conditions of the appropriate financial disclosure statement and Publication 590, (e) acknowledge receipt of the fee schedule referenced in Part C of this Application, (f) confirm that I have received a copy of IRA FINANCIAL TRUST COMPANY'S privacy notice, (g) acknowledge receipt of a current prospectus of the asset(s) named in the Investment Authorization Form which is a part of this Application and (h) understand that IRA FINANCIAL TRUST COMPANY will handle the daily administration of the account.
  - If this Application is to transfer to IRA FINANCIAL TRUST COMPANY the assets of an existing IRA or other retirement account, I understand that the appointment of IRA Financial Trust Company as successor Custodian will be effective upon receipt of all the Plan assets. Further, I understand that IRA FINANCIAL TRUST COMPANY, Custodian expressly does not assume or incur any liability by reason of or have a duty or responsibility to inquire into or take action with respect to any acts performed or omitted to be performed by the current Custodian/Trustee. I understand that this transfer may take six weeks or longer.
  - Affiliated Business Disclosure: IRA Financial Trust Company AND IRA Financial Group, Inc., are affiliated companies by reason of their common ownership and management. Because the two companies are under common ownership and management, should you choose to retain IRA Financial Trust Company; the owners of IRA Financial Group, Inc., will enjoy an indirect financial benefit from the fees you pay to IRA Financial Trust Company. By signing the Account Application, you acknowledge and understand that: 1) IRA Financial Group, Inc., and IRA Financial Trust Company are under common ownership and control, 2) by retaining IRA Financial Trust Company you are providing an indirect financial benefit to the owners of IRA Financial Group, Inc. 3) you are under no obligation to retain IRA Financial Trust Company and that you are free to retain the services of another, unaffiliated IRA custodian, and 4) you made the choice of IRA Financial Trust Company freely and with no influence from anyone.
  - I understand and acknowledge that IRA Financial Trust Company is not responsible for any prohibited transaction that may arise from any of my IRA investments.
  - I understand and acknowledge that I am aware of the Unrelated Business Taxable Income and the Unrelated Debt Finance Income rules.
  - I HAVE RECEIVED, READ, AND UNDERSTAND THE IRA CUSTODIAN ACCOUNT AGREEMENT, THE IRA FEE SCHEDULE, AND THE IRA ACCOUNT DISCLOSURE DOCUMENT, INCLUDING THE PROVISIONS OF RECEIVING 0% INTEREST ON THE IRA CUSTODIAL ACCOUNT.
  - THIS WRITTEN AGREEMENT REPRESENTS THE FINAL AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES. This Agreement may not be modified orally but only by a written agreement executed by the parties hereto and designated as an amendment or modification of this Agreement. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their successors and assigns, heirs, executors, administrators and personal representatives.
- \* The required minimum cash balance of \$250 is for checkbook controlled accounts.  
All other accounts have a required minimum cash balance of \$500.

**I declare under penalty of perjury that the foregoing is true and correct, including my social security number.**

IRA Owner Signature: \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Spouse Signature\*\*: \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

\*\*Only required in community or marital property states, if anyone other than the spouse is named as primary beneficiary.

I acknowledge that I am the spouse of the above-named account holder and do hereby give them any interest that I have in the funds or property in this account and consent to the beneficiary designation(s) indicated above. I assume full responsibility for any adverse consequences that may result. No tax or legal advice was given to me by the Custodian, or its agents or representatives.

**NOT FDIC INSURED**

Non-deposit investments are not insured by the FDIC (Stocks, bonds, mutual funds, notes, real estate, partnerships, LLCs, etc.)  
Investments are not deposits or other obligations of IRA FINANCIAL TRUST COMPANY and are not guaranteed by IRA FINANCIAL TRUST COMPANY.  
Non-deposit investments are subject to investment risk, including possible loss of principal invested.



# ACCOUNT APPLICATION INSTRUCTIONS

Complete one Account Application per individual applying for an account, per account type.  
Each account established is subject to our custodial fees as outlined in our [FEE SCHEDULE & FINANCIAL DISCLOSURE](#).

## MAIL THE ACCOUNT APPLICATION FORM WITH YOUR ORIGINAL INK SIGNATURE TO:

IRA Financial Trust Company, 1688 Meridian Avenue, Suite 504, Miami Beach, FL 33139

**We will not accept faxed or emailed copies of the Account Application form.  
We will not establish your account without your original signature on the Account Application form.**

For inquiries, please call 1-800-472-1043 or visit us at [IRAFINANCIALTRUST.COM](http://IRAFINANCIALTRUST.COM)

\*\*\* THE RETIREMENT PLAN YOU ARE ESTABLISHING IS SELF-DIRECTED AND YOU ARE SOLELY RESPONSIBLE FOR THE SUCCESS OR FAILURE OF THE INVESTMENTS. \*\*\*

## SECTION A: IRA OWNER IDENTIFICATION

Please fill in your personal information. Please include your social security number; if there is no social security number provided, we will not establish your account. Please also provide a valid email address, as we will be contacting you by email regarding your account.

## SECTION B: PHOTO IDENTIFICATION

Complete this section with the information contained on your current government-issued photo ID (Driver's License, Passport, etc). In addition, you **MUST ATTACH A LEGIBLE COPY OF THE PHOTO ID** to the application form.

## SECTION C: ACCOUNT TYPE DESIGNATION & ACCOUNT OPENING FEES

**DESIGNATE ACCOUNT TYPE:** Select the option for the type of account you wish to open. Complete a separate application form if you wish to open different account types.

- If you are opening a Traditional or Roth IRA and it is a beneficial account where you are the beneficiary, you must complete the [INHERITED IRA ACCOUNT](#) form and attach it to your application.
- If you are opening a SEP IRA, please attach a copy of the plan document (or IRS Form 5305-SEP).
- If you are opening a SIMPLE IRA, please attach a copy of the plan document (or IRS Form 5304-SIMPLE).

### REQUIRED OPENING FEES

Be sure to include a check for the Annual IRA Custodian Fee with your application. See the [FEE SCHEDULE & FINANCIAL DISCLOSURE](#) for the exact amounts of these fees. If you do not include a fee check, we will deduct these fees from the monies you fund your account with (see Section D below). **Please note that there is a \$250 minimum balance requirement\* to keep your account open.** Please see the [FEE SCHEDULE & FINANCIAL DISCLOSURE](#) for more information.

## SECTION D: FUNDING YOUR IRA ACCOUNT AND/OR TRANSFERRING OR ROLLING OVER ASSETS IN-KIND

It is recommended that you fund your account with at least \$800 more than your intended investment amount so there are sufficient funds to cover the amount of your investment, the investment purchase fees and the \$250 minimum balance requirement\*. Your investment request will not go out if you have insufficient funds in your account to cover fees and the \$250 minimum balance requirement\*. If you intend to transfer or rollover assets in-kind (see below for more information), you are still expected to maintain the \$250 minimum balance requirement\*, so please fund your account accordingly.

### You may fund your account in four ways:

- **Transfer cash and/or assets from another IRA:** To initiate a custodian-to-custodian transfer of cash or assets from another financial institution with IRA Financial Trust Company, please complete the [TRANSFER AUTHORIZATION](#) form and submit with it your most recent statement from the financial institution from which you are transferring. You may mail this form and your statement with your account application. We will take care of contacting your financial institution to transfer your cash. For in-kind asset transfers, we will contact you should we require your assistance with the re-registration of your asset(s).
- **Rollover cash and/or assets from a qualified retirement plan such as a 401k, 403b, 457, defined benefit plan, profit sharing plan, etc:** Please initiate a cash rollover with your Plan Administrator. A cash rollover can be done in two ways depending on how your Plan Administrator chooses to handle your request:
  - **Indirect Rollover** in which they will send a check made payable to you. In the case of an indirect rollover, please deposit the check into your personal bank account and write a check made payable to "IRA Financial Trust Company". Please submit a [DEPOSIT INFORMATION](#) form with your check. You may submit this form and the check with your account application, or after your account has been established. NOTE: An indirect rollover can only be done once every twelve months and you have sixty days to from receipt of the indirect rollover to deposit the funds into a retirement account.
  - **Direct Rollover** in which they will send a check directly to IRA Financial Trust Company; please submit a [DEPOSIT INFORMATION](#) form once you have confirmed that your Plan Administrator will send a check directly to IRA Financial Trust Company. You may submit this form with your account application, or after your account has been established.

**IMPORTANT:** Please note that if a rollover is executed, your Plan Administrator and/or financial institution will issue a Form 1099R that you must report in your tax filings. In the case of an indirect rollover, in order for the funds to remain tax-free, you must send in your rollover check to IRA Financial within 60 days of issuance by your Plan Administrator and/or financial institution. We will provide you with a Form 5498 to offset the Form 1099R at the beginning of the year following our receipt of your rollover funds. The year-end statement you will receive from us is a substitute Form 5498 which you may submit with your Form 1099R. For more information on tax implications, please contact your tax advisor.

- **Make a contribution:** Please consult your tax advisor if you are eligible to make a contribution, and to determine your contribution limit. To make a contribution, please write a check made payable to “IRA Financial Trust Company” and submit with it a [DEPOSIT INFORMATION](#) form.
- **Convert an existing Traditional, SEP and/or SIMPLE account with IRA Financial Trust Company:** You may only select this option if you designate “Roth” as the account type in Section C above. Complete our [ROTH CONVERSION & RECHARACTERIZATION REQUEST](#) form and submit it with your application form.

#### **Additional information about transferring and/or rolling over assets in-kind:**

An “in-kind” transfer or rollover is one in which we will transfer/rollover your asset(s) “as-is” without the need for you to sell or liquidate and re-purchase the asset(s). A re-registration (or asset transfer) fee will apply per asset transferred or rolled over in-kind. Please see our [FEE SCHEDULE & FINANCIAL DISCLOSURE](#).

##### **To transfer assets in-kind:**

Please complete the [TRANSFER AUTHORIZATION](#) form and specify the asset(s) you wish to transfer. Please read the [TRANSFER AUTHORIZATION INSTRUCTION SHEET](#) for information on how to complete the form; you must submit a copy of your most recent statement from the financial institution (from here on out referred to as the “resigning custodian”) from which you are transferring your account.

Once we have received your transfer request in good order, we will forward it to the resigning custodian with our authorized signature and our signature medallion guarantee stamp. The resigning custodian will relinquish ownership of the asset(s) to IRA Financial Trust Company by way of an “Assignment” or “Change of Ownership” document. This document authorizes us to begin the re-registration process. We will be in contact with you or your authorized representative (should you designate one) should we require your assistance with the re-registration process.

##### **To rollover assets in-kind:**

If you intend to rollover asset(s) in-kind (i.e. the asset(s) have been distributed to you by the resigning IRA Custodian or Plan Administrator/Plan Trustee), you must complete and submit our [DEPOSIT INFORMATION](#) form, and specify the name of the asset (and its value) that you are rolling over, on the “In-Kind Rollover Contribution of an Investment Asset from a Prior IRA or Qualified Retirement Plan” section of the form (Section B(5)). Please submit a copy of the financial statement listing the asset you are rolling over. If there is no available statement, please provide a letter from your Plan Administrator or Plan Trustee confirming that the asset was held in a Qualified Retirement Plan. We will contact you by mail and provide you with instructions on how to re-register your asset(s).

**IMPORTANT: In the case of an indirect rollover, you have 60 days from the date of the distribution of the asset to establish your IRA Financial Trust Company account and provide us with the [DEPOSIT INFORMATION](#) form indicating your intent to rollover your asset(s). We will not accept any assets past the 60-day rollover period.**

## **SECTION E: MAKING YOUR IRA INVESTMENT**

When you are ready to make your investment, please submit the following documents. You may send these documents along with your account application, or you may send it at a later time by fax to 605-415-4296 or by email to [investment@IRAFinancialTrust.com](mailto:investment@IRAFinancialTrust.com).

- [INVESTMENT AUTHORIZATION](#) form
- Required documents – please see the appropriate [INVESTMENT AUTHORIZATION](#) packet for more information on required documents.

You must submit all required documents at the same time with your [INVESTMENT AUTHORIZATION](#) form. If you are making multiple investments, please submit a separate [INVESTMENT AUTHORIZATION](#) for each asset.

**IMPORTANT:** If you have insufficient funds in your account to cover investment transaction fees, fees due (if any), and the \$250 minimum balance requirement\* your investment request will not be fulfilled. It is your responsibility to ensure your account is properly funded.

## **SECTION F: ACKNOWLEDGMENT & SIGNATURE**

Read the acknowledgment section carefully to understand important rights, responsibilities, obligations and information about this account. Finally, complete the application by signing and dating the document. If you do not name your spouse as primary beneficiary and you reside in a community or marital property state, then your spouse must also sign and date the application. We **must** have original signatures; we will not establish your account without your original signature on the Account Application form.

- \* The required minimum cash balance of \$250 is for checkbook controlled accounts. All other accounts have a required minimum cash balance of \$500.